



AUDITOR'S REPORT

To
The Members,
SUNBEAM INTERNATIONAL MINISTRIES
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of the **SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**, which comprise the Balance Sheet as at 31st March 2017, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31st March 2017;
- (b) in the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts have been kept, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts;

For **CHARLES PRABAKAR & ASSOCIATES,**
Chartered Accountants,
FIRM REGN NO. 000607S

[**CHARLES PRABAKAR**]
MEM NO. 018391

DATE : 25.10.2017
PLACE: BANGALORE



SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2017 (FOREIGN CONTRIBUTION)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND: As per last Balance Sheet	4,152,470.52		FIXED ASSETS: As per Schedule 'A'		1,211,105.00
Less : Excess of Expenditure Over Income for the year	1,223,332.50	2,929,138.02	DEPOSITS, LOANS & ADVANCES: Deposit - Rental	961,000.00	
SPORTS FOR LIFE/ANTI TRAFFICKING FUND: As per last Balance Sheet	100,000.00		- Telephone- BSNL	1,900.00	
Less: Utilised during the year	100,000.00	-	- Gas	3,050.00	965,950.00
PAYABLE - TDS		2,633.00	CLOSING BALANCES: Cash on Hand	643.00	
Unsecured loan- As per last Balance Sheet		7,400.00	Cash at Bank	761,473.02	762,116.02
TOTAL		2,939,171.02	TOTAL		2,939,171.02

PLACE: BANGALORE
DATE : 25.10.2017

CHAIRMAN

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM-REGN NO. 000607S

C. Prabakar

[CHARLES PRABAKAR]
MEM NO. 018391



SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017 (FOREIGN CONTRIBUTION)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO General Administration		260,153.00	BY Foreign Contribution		12,985,878.50
" Anti Trafficking Project		1,142,154.00	" Bank Interest		88,811.00
" Day Care Centre		690,869.00	" Excess of Expenditure Over Income for the year		1,223,332.50
" Freedom from Bondage & Slavery - FBS		4,075,410.50			
" Sport for Life		828,765.00			
" Child Protection & Girl Child Education		6,844,349.00			
" Other Projects		192,500.00			
" Depreciation as per Schedule 'A'		263,821.50			
TOTAL		14,298,022.00	TOTAL		14,298,022.00

PLACE: BANGALORE
DATE : 25.10.2017

CHAIRMAN

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S


[CHARLES PRABAKAR]
MEM NO. 018391



SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017 (FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES:			BY GENERAL ADMINISTRATION:		
Cash on Hand	1,550.00		Bank Charges	437.00	
Cash at Bank	2,562,436.52	2,863,986.52	Medical Insurance	55,263.00	
			Newspaper & Periodicals	1,810.00	
" Foreign Contribution:			Postage & Courier	2,782.00	
Asian Aid - Australia	6,755,699.00		Rent	195,161.00	
Asian Aid - USA	2,323,306.50		TDS Filing Fees/Other charges	4,700.00	260,153.00
Australian Mercy	2,810,700.00				
North Point Presbyterian Church - USA	856,570.00	12,985,878.50	" ANTI-TRAFFICKING:		
Others	239,603.00		Honorarium	48,840.00	
			Food	27,523.00	
" TDS Payable - Rent	60,686.00		Salaries	1,115,006.00	
- Salaries	79,200.00	177,886.00	Telephone	10,132.00	
- Professional Fee	38,000.00		Travel & Conveyance	40,653.00	1,242,154.00
" Bank Interest		88,811.00	" DAY CARE CENTRE:		
" Refund- Rental Deposit - HBR layout		200,000.00	Food	14,718.00	
			Honorarium	410,242.00	
			Office/General	7,764.00	
			Electricity	481.00	
			Internet	3,612.00	
			Printing & Stationery	36,721.00	
			Rent	81,000.00	
			Repair & Maintenance	3,989.00	
			Salaries	41,020.00	
			Independence Day	776.00	
			Water	2,800.00	
			School Fees / Uniforms	60,440.00	
			Nutrition	10,088.00	
			Sport Day - General	5,570.00	
			- Medical	200.00	
			- Printing	2,700.00	
C/F		16,016,562.02	C/F	682,121.00	1,502,307.00



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		16,016,562.02	B/F	682,121.00	1,502,307.00
			- Printing & Stationery	1,122.00	
			- Prize	3,656.00	
			- Repairs & Maintenance	500.00	
			- Snacks	2,790.00	
			- Travel	680.00	690,869.00
			" Freedom from Bondage & Slavery - FBS		
			Conveyance	14,791.00	
			Printing & Stationery	13,356.00	
			Refreshments	2,448.00	
			Software/Resources	1,490.00	
			Travel - Awareness	59,853.00	
			Medical Camp	1,400.00	
			Electricity & Water	20,851.00	
			Printing & Stationery	8,841.00	
			Repair, Service & Maintenance	64,369.00	
			Internet	13,596.00	
			Mobile	9,499.00	
			Printing & Stationery	1,385.00	
			Repair & Maintenance	17,183.00	
			Telephone	7,198.00	
			Coaching Camp	15,350.00	
			Conveyance	2,650.00	
			Job Placements/conveyance/ meals	4,450.00	
			Printing & Stationery	9,168.00	
			Refreshments	410.00	
			Toiletries	28,741.00	
			Legal	16,900.00	
			Printing & Stationery	130.00	
			Refreshments/Staff Welfare	812.00	
			Surveillance	49,738.00	
			Travel	10,005.00	
			Conveyance	5,450.00	
			Events	10,000.00	
			Audit Fee	92,500.00	
C/F		16,016,562.02	C/F	482,566.00	2,193,176.00



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		16,016,562.02	B/F	482,566.00	2,193,176.00
			Investigation	650.00	
			Mobile / Internet	6,015.00	
			Refreshments	7,588.00	
			Surveillance	33,213.00	
			Travel	170,666.00	
			Coveyance	11,553.00	
			Consultancy	141,607.00	
			Fire Extinguishers	7,628.00	
			Honorarium	59,610.00	
			Rent - HBR Layout	51,000.00	
			Staff Salaries	320,200.00	
			Azadi Programe	2,248,153.50	
			Travel	12,274.00	
			Cook Shelter	9,000.00	
			Electricity	8,169.00	
			Food	146,998.00	
			Rent	350,000.00	
			Water	3,150.00	
			Staff Training	4,000.00	
			Transportation	1,370.00	4,075,410.50
			" SPORTS FOR LIFE:		
			Adventure Camp	761,561.00	
			Leadership Training Camp	8,280.00	
			Local Tournaments	27,126.00	
			Medical	27,000.00	
			Parents Retreat	1,000.00	
			Staff Retreat	3,838.00	828,765.00
			" Child Protection & Girl Child Education:		
			Books & Stationery	3,771.00	
			Girls Club	678.00	
			Honorarium	101,382.00	
			Nutrition	261,689.00	
			Parents Meeting	460.00	
C/F		16,016,562.02	C/F	367,978.00	7,097,351.50



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		16,016,562.02	B/F	367,978.00	7,097,351.50
			Sports Equipment	12,718.00	
			Football kit	526,776.00	
			Football / Equipment	32,500.00	
			Track Suits	800.00	
			Profession Tax	2,533.00	
			Hospitality	19,820.00	
			Medical	5,356.00	
			Salaries	2,141,700.00	
			Staff Welfare	33,672.00	
			Travel & Conveyance	200,437.00	
			Office Rent	387,450.00	
			Youth Centre - Electricity	12,425.00	
			- Entertainment	375.00	
			- Printing & Stationery	3,061.00	
			- Rent	249,000.00	
			- Repairs & Maintenance	138,502.00	
			Internet	12,523.00	
			Mobile/Telephone	23,570.00	
			Christmas Gift	453,599.00	
			Christmas Programme	121,886.00	
			Conveyance	73,907.00	
			Food Allowance	4,000.00	
			Food	30,475.00	
			Gifts	91,600.00	
			Medical	60,666.00	
			Music Class	6,000.00	
			Printing & Stationery	1,872.00	
			Telephone	17,162.00	
			Tailoring Equipments	444.00	
			Vehicle Insurance	18,570.00	
			Compound Wall	1,764,000.00	
			Fans	5,198.00	
			Furnishings	20,000.00	
			Vehicle Maintenance	6,434.00	
			Water Charges	340.00	6,844,348.00
C/F		16,016,562.02	C/F		13,941,700.50



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		16,016,562.02	B/F		13,941,700.50
			" OTHER PROJECTS :		
			Christmas Gifts	34,750.00	
			Honorarium	38,000.00	
			Go-Cycle project	22,089.00	
			Vehicle Maintenance	7,500.00	
			Digital Signature Fees	2,500.00	
			Conference	13,962.00	
			Website	2,093.00	
			Books & Literature	7,983.00	
			Travel & Conveyance	26,866.00	
			FCRA Renewal Fees	30,000.00	
			Medical	1,078.00	
			Hospitality	685.00	
			Printing & Stationery	4,994.00	192,500.00
			" CAPITAL EXPENDITURE:		
			Computer & Accessories	94,479.00	
			Camera	4,000.00	
			Cupboards	16,772.00	
			Cycles	14,000.00	
			Printer	25,797.00	
			Musical Instrument - Keyboard	21,751.00	
			Kitchen Equipments	68,295.50	
			Mobile Phone Equipment	113,377.00	
			UPS	14,750.00	
			Vehicle	145,355.00	
			Water Heater	5,410.00	523,986.50
			" DEPOSITS, LOAN & ADVANCE:		
			Rental - Day Care	90,000.00	
			- HBR Layout	200,000.00	290,000.00
C/F		16,016,562.02	C/F		14,948,187.00




RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		16,016,562.02	B/F		14,948,187.00
			" TDS - Rent	67,713.00	
			- Professional	43,346.00	
			- Salaries	195,200.00	306,259.00
			" <u>CLOSING BALANCES:</u>		
			Cash on Hand	643.00	
			Cash at Bank	761,473.02	762,116.02
TOTAL		16,016,562.02	TOTAL		16,016,562.02

PLACE: BANGALORE
DATE : 25.10.2017

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

CHAIRMAN


[CHARLES PRABAKAR]
MEM NO. 018391



SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

FIXED ASSETS - SCHEDULE - A - (FOREIGN CONTRIBUTION)

SL. NO.	PARTICULARS	O.B AS ON 01.04.2016	ADDITIONS	DELETION	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2017
						RATE %	AMOUNT	
1	COMPUTER & ACCESSORIES	65,783.00	94,479.00	-	160,262.00	60	96,157.00	64,105.00
2	FURNITURE & FITTINGS	521,029.00	16,772.00	-	537,801.00	10	53,780.00	484,021.00
3	BI-CYCLES	14,580.00	14,000.00	-	28,580.00	10	2,858.00	25,722.00
4	WASHING MACHINE	13,538.00	-	-	13,538.00	60	8,123.00	5,415.00
5	HP PRINTER	1,600.00	25,797.00	-	27,397.00	60	16,438.00	10,959.00
6	UPS	72,893.00	14,750.00	-	87,443.00	10	8,744.00	78,699.00
7	DVD PLAYER	2,827.00	-	-	2,827.00	10	283.00	2,544.00
8	MOBILE PHONE EQUIPMENTS	44,550.00	113,377.00	-	157,927.00	10	15,793.00	142,134.00
9	TAILORING MACHINE	13,812.00	-	-	13,812.00	60	8,287.00	5,525.00
10	KITCHEN EQUIPMENTS	85,081.00	68,295.50	-	153,376.50	10	15,337.50	138,039.00
11	MATTRESS	48,307.00	-	-	48,307.00	10	4,831.00	43,476.00
12	LED TV	67,140.00	-	-	67,140.00	10	6,714.00	60,426.00
13	VEHICLE - TWO WHEELERS	-	145,355.00	-	145,355.00	15	21,803.00	123,552.00
15	CAMERA	-	4,000.00	-	4,000.00	15	600.00	3,400.00
16	MUSICAL INSTRUMENTS	-	21,751.00	-	21,751.00	15	3,282.00	18,469.00
17	WATER HEATER	-	5,410.00	-	5,410.00	15	811.00	4,599.00
	TOTAL	950,940.00	523,986.50	-	1,474,926.50		263,821.50	1,211,105.00





SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting.

2. Revenue Recognition:

- The Foreign Contributions received are accounted as per the Bank Statements at the exchange rate prevailing at the time of transaction.
- Interest on SB Account is recognized as income as and when received.

3. Expenses: All expenses are accounted on cash basis.

4. Prior Period Items: There are no Prior period items, being income or expenses which have arisen in the current period.

5. Fixed Assets:

- The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- The assets acquired for specific usage are accounted at its full value.

6. Depreciation: Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

7. Income Tax: The Association is registered under Section 12A (a) of the Income Tax Act, 1961 and hence no provision.

8. Contingent Liability: NIL

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 0006075

[CHARLES PRABAKAR]
MEM NO. 018391



DATE : 25.10.2017
PLACE: BANGALORE