



AUDITOR'S REPORT

To
The Members,
SUNBEAM INTERNATIONAL MINISTRIES
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of the **SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**, which comprise the Balance Sheet as at 31st March 2018, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31st March 2018;
(b) in the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of accounts have been kept, so far as it appears from our examination of those books;
- The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts;

For **CHARLES PRABAKAR & ASSOCIATES,**
Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391

DATE : 30.10.2018
PLACE: BANGALORE



**SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018 (FOREIGN CONTRIBUTION)**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO General Administration		178,398.00	BY Foreign Contribution		1,060,860.00
" Programmes		1,372,959.00	" Bank Interest		15,986.00
" Upkeep & Maintenance		153,601.00			
" Depreciation as per Schedule 'A'		154,414.00	" Excess of Expenditure over Income for the year		782,526.00
TOTAL		1,859,372.00	TOTAL		1,859,372.00

BALANCE SHEET AS AT 31ST MARCH 2018 (FOREIGN CONTRIBUTION)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND:			FIXED ASSETS:		
As per last Balance Sheet	2,929,138.02		As per Schedule 'A'		1,056,691.00
Less: Excess of Expenditure over Income for the year	782,526.00		DEPOSITS, LOANS & ADVANCES:		
Unsecured loan- As per last Balance Sheet		7,400.00	Deposit - Rental	961,000.00	
			- Telephone- BSNL	1,900.00	
			- Gas	3,050.00	965,950.00
			CLOSING BALANCES:		
			Cash on Hand	6,502.00	
			Cash at Bank	124,869.02	131,371.02
TOTAL		2,154,012.02	TOTAL		2,154,012.02

PLACE: BANGALORE
DATE: 30.10.2018

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,

for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,
FIRM REGN NO. 000607S



CHAIRMAN

[CHARLES PRABAKAR]
MEM NO. 018391

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		1,838,962.02	B/F		1,695,975.00
			" TDS - Rent		11,616.00
			" <u>CLOSING BALANCES:</u>		
			Cash on Hand	6,502.00	
			Cash at Bank	124,869.02	
TOTAL		1,838,962.02	TOTAL		1,838,962.02

PLACE: BANGALORE
DATE: 30.10.2018

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S



[CHARLES PRABAKAR]
MEM NO. 018391

CHAIRMAN