



AUDITOR'S REPORT

To
The Members,
SUNBEAM INTERNATIONAL MINISTRIES
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of the **SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**, which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31st March 2020;
- (b) in the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts ;

For **CHARLES PRABAKAR & ASSOCIATES**,
Chartered Accountants,
FIRM REGN NO. 000607S

[**CHARLES PRABAKAR**]
UDIN 20018391AAAAFX1848
MEM NO. 018391

DATE : 19.10.2020
PLACE: BANGALORE



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (FOREIGN CONTRIBUTION)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO General Administration		69.40	BY Bank Interest	475.00	
" Depreciation as per Schedule 'A'		1,22,716.00	" Excess of Expenditure over Income for the year	1,22,310.40	
TOTAL		1,22,785.40	TOTAL	1,22,785.40	

BALANCE SHEET AS AT 31ST MARCH 2020 (FOREIGN CONTRIBUTION)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND:			FIXED ASSETS:		7,87,639.00
As per last Balance Sheet	9,16,522.02		As per Schedule 'A'		
Less: Excess of Expenditure over Income for the year	1,22,310.40	7,94,211.62	CLOSING BALANCES:		
Unsecured loan- As per last Balance Sheet		7,400.00	Cash on Hand	154.00	
			Cash at Bank	13,818.62	13,972.62
TOTAL		8,01,611.62	TOTAL		8,01,611.62

PLACE: BANGALORE
 DATE: 19.10.2020

AS PER OUR SEPARATE REPORT OF EVEN DATE
 IN FORM FC-4 ATTACHED,
 for CHARLES PRABAKAR & ASSOCIATES,
 Chartered Accountants,
 FIRM REGN NO. 0006075



[Handwritten Signature]
 [CHARLES PRABAKAR]
 MEM NO. 018391

CHAIRMAN

SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES:					
Cash on Hand	154.00		BY Bank Charges		69.40
Cash at Bank	13,413.02	13,567.02	" CLOSING BALANCES:		
" Bank Interest		475.00	Cash on Hand	154.00	
			Cash at Bank	13,818.62	13,972.62
TOTAL		14,042.02	TOTAL		14,042.02

PLACE: BANGALORE
DATE : 19.10.2020

AS PER OUR SEPARATE REPORT OF EVEN DATE
IN FORM FC-4 ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S



CHAIRMAN

[CHARLES PRABAKAR]
MEM NO. 018391



Charles Prabakar & Associates
Chartered Accountants

Hitananda - II, 1st Floor
No. 48, Lavelle Road,
Bangalore - 560 001
Ph: 22210100

SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:

1. **Basis of Preparation of Financial Statements**
The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting.
2. **Revenue Recognition:**
 - a. Interest on SB Account is recognized as income as and when received.
3. **Expenses :** All expenses are accounted on cash basis.
4. **Prior Period Items:** There are no Prior period items, being income or expenses which have arisen in the current period.
5. **Fixed Assets:**
 - a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
 - b. The assets acquired for specific usage are accounted at its full value.
6. **Depreciation:** Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.
7. **Income Tax:** The Trust is registered under Section 12A(a) of the Income Tax Act, 1961 and hence no provision has been made towards income tax
8. **Contingent Liability:** NIL

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
UDIN 20018391AAAAFX1848
MEM NO. 108391



DATE : 19.10.2020
PLACE: BANGALORE