



Charles Prabhakar & Associates  
Chartered Accountants

Hitananda - II, 1<sup>st</sup> Floor  
No. 48, Lavelle Road,  
Bangalore - 560 001  
Ph: 22210100

**SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:**

**1. Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention on the cash basis of accounting.

**2. Revenue Recognition:**

- a. The Foreign Contributions received are accounted as per the Bank Statements at the exchange rate prevailing at the time of transaction.
- b. Interest on SB Account is recognized as income as and when received.

**3. Expenses:** All expenses are accounted on cash basis.

**4. Prior Period Items:** There are no Prior period items, being income or expenses which have arisen in the current period.

**5. Fixed Assets:**

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. The assets acquired for specific usage are accounted at its full value.

**6. Depreciation:** Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

**7. Income Tax:** The Association is registered under Section 12A (a) of the Income Tax Act, 1961 and hence no provision.

**8. Contingent Liability:** NIL

For CHARLES PRABAKAR & ASSOCIATES,  
Chartered Accountants,  
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]  
MEM NO. 018391  
UDIN: 21018391AAAATJ3669

DATE : 16.12.2021  
PLACE: BANGALORE



**SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021 (FOREIGN CONTRIBUTION)**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO General Administration		1,747.80	BY Foreign Contributions		10,773.00
" Depreciation as per Schedule 'A'		1,49,786.00	" Bank Interest		489.00
			" Excess of Expenditure over Income for the year		1,40,271.80
<b>TOTAL</b>		<b>1,51,533.80</b>	<b>TOTAL</b>		<b>1,51,533.80</b>

**BALANCE SHEET AS AT 31ST MARCH 2021 (FOREIGN CONTRIBUTION)**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND:</b>			<b>FIXED ASSETS:</b>		
As per last Balance Sheet	7,94,211.62		As per Schedule 'A'		6,37,863.00
Less: Excess of Expenditure over Income for the year	1,40,271.80	6,53,939.82	<b>CLOSING BALANCES:</b>		
Unsecured loan- As per last Balance Sheet		7,400.00	Cash on Hand	154.00	
			Cash at Bank	23,332.82	23,486.82
<b>TOTAL</b>		<b>6,61,339.82</b>	<b>TOTAL</b>		<b>6,61,339.82</b>

AS PER OUR SEPARATE REPORT OF EVEN DATE  
IN FORM FC-4 ATTACHED,  
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,  
FIRM REGN NO. 0006075



*CTM*  
[CHARLES PRABAKAR]  
MEM NO. 018391

CHAIRMAN

PLACE: BANGALORE  
DATE: 16.12.2021

**SUNBEAM INTERNATIONAL MINISTRIES - BANGALORE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021 (FOREIGN CONTRIBUTION)**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>TO OPENING BALANCES:</b>					
Cash on Hand	154.00		BY Bank Charges		70.80
Cash at Bank	13,818.62	13,972.62	" Domain Registration		1,677.00
" Bank Interest		489.00	" <b>CLOSING BALANCES:</b>		
" Foreign Contributions		10,773.00	Cash on Hand	154.00	
			Cash at Bank	23,332.82	
<b>TOTAL</b>		<b>25,234.62</b>	<b>TOTAL</b>		<b>25,234.62</b>

PLACE: BANGALORE

DATE: 16.12.2021

AS PER OUR SEPARATE REPORT OF EVEN DATE

IN FORM FC-4 ATTACHED,

for CHARLES PRABAKAR & ASSOCIATES,

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FIRM REGN NO. 0006075

*C. Prakash*



CHAIRMAN

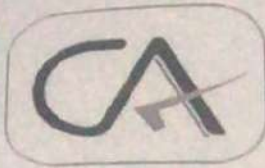
[CHARLES PRABAKAR]

MEM NO. 018391

## FIXED ASSETS - SCHEDULE - A - (FOREIGN CONTRIBUTION)

SL. NO.	PARTICULARS	O.B AS ON 01.04.2020	ADDITIONS	DELETION	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2021
						RATE %	AMOUNT	
1	COMPUTER & ACCESSORIES	13,847.00	-	-	13,847.00	40	5,538.00	8,309.00
2	FURNITURE & FITTINGS	3,52,851.00	-	-	3,52,851.00	10	35,285.00	3,17,566.00
3	BI-CYCLES	16,727.00	-	-	16,727.00	100	16,727.00	-
4	WASHING MACHINE	2,348.00	-	-	2,348.00	100	2,348.00	-
5	HP PRINTER	4,751.00	-	-	4,751.00	15	712.00	4,039.00
6	UPS	51,175.00	-	-	51,175.00	15	7,675.00	43,500.00
7	DVD PLAYER	1,655.00	-	-	1,655.00	100	1,655.00	-
8	MOBILE PHONE	92,423.00	-	-	92,423.00	15	13,863.00	78,560.00
9	TAILORING MACHINE	2,396.00	-	-	2,396.00	15	359.00	2,037.00
10	KITCHEN EQUIPMENTS	89,760.00	-	-	89,760.00	15	13,464.00	76,296.00
11	MATTRESS	28,269.00	-	-	28,269.00	100	28,269.00	-
12	LED TV	39,291.00	-	-	39,291.00	15	5,894.00	33,397.00
13	VEHICLE	75,876.00	-	-	75,876.00	15	11,381.00	64,495.00
14	CAMERA	2,089.00	-	-	2,089.00	100	2,089.00	-
15	MUSICAL INSTRUMENTS	11,356.00	-	-	11,356.00	15	1,702.00	9,654.00
16	WATER HEATER	2,825.00	-	-	2,825.00	100	2,825.00	-
	<b>TOTAL</b>	<b>7,87,639.00</b>	-	-	<b>7,87,639.00</b>		<b>1,49,786.00</b>	<b>6,37,853.00</b>





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